



Business Finance Virtual Learning

11th and 12th/ Lesson: Auto Insurance



Lesson: 5/21/2020

Students will be able to:

- **List factors that determine auto insurance premiums**
- **Describe the main types of auto insurance policies and compare state requirements**
- **Explain a deductible, out-of-pocket expenses, and what insurance will pay for in different situations**
- **Choose an appropriate level of car insurance coverage**

Question Starter:

What GPA is required to earn a Good Student Discount on an auto insurance policy?

Connection:

Unexpected things happen often. We set the alarm clock for a certain time, but because we forgot to specify a.m. or p.m., we may oversleep. Car insurance protects car owners from the inconveniences of unexpected car issues.

Many students will get a car sometime during high school. If something were to happen to the car, how would a high school student pay for it to be fixed?



Instructions:

Click on the link [Car Insurance](#) and
complete sections 1-5

Exit Ticket and answer to Question Starter:

1. If there was a flood that caused damage to your car, what kind of coverage must you have in order for the insurance company to help cover the cost of repairs?
 - a. Liability coverage
 - b. Comprehensive coverage
 - c. No-fault insurance
 - d. Personal injury protection
2. Name 3 factors that can impact your monthly auto insurance premium.
3. What type of auto coverage is required by nearly every state in the country?

-Question Starter answer on next slide

Answer: 3.0